

UNITED STATES DISTRICT COURT FOR THE CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

In re HOMESTORE.COM, INC. SECURITIES LITIGATION

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Master File No. 01-CV-11115 RSWL (CWx)

SUMMARY NOTICE OF PENDENCY AND PROPOSED PARTIAL SETTLEMENTS OF CLASS ACTION

TO: ALL PERSONS OR ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED THE COMMON STOCK OF HOMESTORE.COM, INC (“HOMESTORE” OR “THE COMPANY”) DURING THE PERIOD FROM JANUARY 1, 2000 THROUGH DECEMBER 21, 2001 (THE “CLASS PERIOD”)

YOU ARE HEREBY NOTIFIED, pursuant to an Order of the United States District Court for the Central District of California, that a hearing will be held on August 29, 2005 at 9:00 a.m., before the Honorable Ronald S.W. Lew, United States Courthouse, 312 N. Spring St., Los Angeles, CA 90012, for the purpose of determining (1) whether the proposed additional settlements of the claims in the Litigation for the sum of \$5,956,215.64 in cash should be approved by the Court as fair, just, reasonable and adequate; (2) whether thereafter, this Litigation should be dismissed with prejudice as to the Released Persons as set forth in the Stipulations of Settlement and Settlement Agreements dated November 22, 2004 and January 20, 2005; (3) whether the Plan of Allocation is fair, reasonable and adequate and therefore should be approved; and (4) whether the application of Lead Plaintiff’s Counsel for reimbursement of expenses incurred should be approved.

If you purchased or acquired Homestore common stock during the period beginning January 1, 2000 through December 21, 2001, inclusive, your rights may be affected by the settlement of this Litigation. If you have not received a detailed Notice of Pendency and Proposed Partial Settlements of Class Action and a copy of the Proof of Claim and Release, you may obtain copies by writing to Claims Administrator, *In Re Homestore.com, Inc. Securities Litigation*, c/o Rust Consulting, Inc., PO Box 1670, Faribault, MN 55021-1670; or by downloading the documents at www.homestoresettlement.com; or by calling the Claims Administrator, toll-free, at 1-866-216-0264. If you are a Class Member, in order to share in the distribution of the Net Settlement Fund, **you must submit a Proof of Claim and/or Release no later than August 23, 2005**, establishing that you are entitled to recovery.

If you desire to be **excluded** from the Settlement Class, you must file a Request for Exclusion by **July 29, 2005**, in the manner and form explained in the detailed Notice referred to above. All Members of the Class who have not requested exclusion from the Class will be bound by any judgment entered in the Litigation pursuant to the Stipulations of Settlement.

Any objection to the settlements must be mailed or delivered such that it is received by each of the following no later than **July 29, 2005**:

Clerk of the Court: Clerk of the Court, United States District Court, Central District of California, 312 North Spring St., Rm G-8, Los Angeles, CA 90012

Lead Counsel for Plaintiffs: Cotchett, Pitre, Simon & McCarthy, Bruce L. Simon, 840 Malcolm Rd., Suite 200, Burlingame, CA 94010

Counsel for Shew: Fairbank & Vincent, Robert H. Fairbank, 11755 Wilshire Blvd., Suite 2320, Los Angeles, CA 90025

Counsel for Giesecke: Howrey, Simon, Arnold & White, Jan Handzlik, 550 South Hope St., Suite 1100, Los Angeles, CA 90071

Counsel for DeSimone: Lightfoot, Vandavelde, Sadowsky, Medvene & Levine, John D. Vandavelde, 655 South Hope St., Los Angeles, CA 90017

Counsel for Losh: Clarence, Snell & Dyer LLP, Kate Dyer, 899 Ellis St., San Francisco, CA 94109

Counsel for Kalina: Overland Borenstein Scheper & Kim LLP, David C. Scheper, 300 South Grand Ave., Suite 2750, Los Angeles, CA 90071

Counsel for Rosenblatt: Pillsbury Winthrop Shaw Pittman LLP, Walter J. Robinson, III, 2475 Hanover St., Palo Alto, CA 94304

PLEASE DO NOT CONTACT THE COURT OR THE CLERK’S OFFICE REGARDING THIS NOTICE. If you have any questions about the settlements, you may contact Plaintiffs’ Counsel at the address listed above.

Dated: May 2, 2005

By Order of The Court: Ronald S.W. Lew, United States District Judge