

**UNITED STATES DISTRICT COURT FOR THE
CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION**

In re HOMESTORE.COM, INC.) Master File No. 01-CV-11115 RSWL (CWx)
SECURITIES LITIGATION)

TO: ALL PERSONS OR ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED THE COMMON STOCK OF HOMESTORE.COM, INC. ("HOMESTORE" OR "THE COMPANY") DURING THE PERIOD FROM JANUARY 1, 2000 THROUGH DECEMBER 21, 2001 (THE "CLASS PERIOD"):

YOU ARE HEREBY NOTIFIED, pursuant to an Order of the United States District Court for the Central District of California, that a hearing will be held on **March 16, 2009 at 10:00 am** before the Honorable Ronald S.W. Lew, at the United States Courthouse, 312 N. Spring St., Los Angeles, CA 90012, for the purpose of determining (1) whether the proposed settlement of the claims in the Litigation against Cendant Corporation (now known as Avis Budget, Inc. ("Cendant") and Richard A. Smith ("Smith")) should be approved by the Court as fair, just, reasonable and adequate; (2) whether thereafter, this Litigation should be dismissed with prejudice as to Cendant, Smith, and the other Released Cendant Parties, as set forth in the Stipulation of Settlement and Settlement Agreement dated October 2, 2008; (3) whether the Plan of Allocation is fair, reasonable and adequate and therefore should be approved; and (4) whether the application of Lead Plaintiff's Counsel for attorneys' fees and reimbursement of expenses incurred in connection with administration of the Settlement Fund and the claims process should be approved.

If you purchased or acquired Homestore common stock during the period beginning January 1, 2000 through December 21, 2001, inclusive, your rights may be affected by the Settlement of this Litigation.

If you have not received a detailed Notice of Pendency and Proposed Partial Settlement of Class Action ("Notice") and a copy of the Proof of Claim and Release, you may obtain copies by writing to:

Claims Administrator, In re Homestore.com, Inc. Securities Litigation, c/o Rust Consulting, Inc., PO Box 1670, Faribault, MN 55021-1670; or by downloading the documents at www.homestoresettlement.com; or by calling the Claims Administrator, toll-free, at 1-866-216-0264.

If you are a Class Member, in order to share in the distribution of the Net Settlement Fund with respect to Cendant and Smith, you must submit a Proof of Claim and Release form post-marked no

later than April 2, 2009, establishing that you are entitled to recovery.

If you previously submitted a timely and valid Proof of Claim with regard to the settlement with Homestore, and/or with the individual defendants, Shew, Giesecke, DeSimone, Kalina, Losh and Rosenblatt, and/or with PricewaterhouseCoopers LLP, and/or with Time Warner Inc., Max Worldwide, Inc., formerly known as L90, Inc., and Peter Tafeen, and you wish to be included in the settlements with Cendant and Smith, and be bound to the Judgment and Release, **you are not required to complete another claim form or return another release. The information contained in that previously submitted, timely and valid Proof of Claim will be considered timely and valid with regard to this additional settlement, as well.**

If you previously submitted a timely and valid Request for Exclusion with regard to the settlement with Homestore, and/or with the individual defendants, Shew, Giesecke, DeSimone, Kalina, Losh and Rosenblatt, you are not required to complete another Request for Exclusion. The information contained in that previously submitted, timely and valid Request for Exclusion will be considered timely and valid with regard to this additional settlement, as well.

Any objection to the settlement must be mailed or delivered such that it is received by each of the following no later than **March 3, 2009**:

Clerk of the Court, UNITED STATES DISTRICT COURT, Central District of California, 312 N. Spring St., Rm G8, Los Angeles, CA 90012

Counsel for Plaintiff: COTCHETT, PITRE & McCARTHY, Nancy L. Fineman, 840 Malcolm Road, Suite 200, Burlingame, CA 94010

Counsel for Cendant: SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP, Samuel Kadet, Four Times Square, New York, NY 10036

Counsel for Smith: STERN & KILCULLEN, Jeffrey Speiser, 75 Livingston Avenue, Roseland, NJ 07068

PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE.

If you have any questions about the settlement, you may contact plaintiffs' counsel at the address listed above.

Dated: December 11, 2008

By Order of the Court: Ronald S.W. Lew,
United States District Judge